

AGENDA

**RAYTOWN HIGHWAY 350
TRANSPORTATION DEVELOPMENT DISTRICT**

MEETING OF THE BOARD OF DIRECTORS

Date: May 5, 2021
Time: 10:00 a.m. (central time), or as soon as possible thereafter
Place: Electronic Means (via Zoom)

Via Computer

Meeting ID: 979 4579 8298

Password: Rtwn350

Direct URL:

<https://zoom.us/j/97945798298?pwd=QWJldVBhQ01SSHNuZEFpcjFocEttUT09>

Via Telephone

Telephone Number: (312) 626-6799

Meeting ID: 979 4579 8298

Password: 6625423

I. CALL TO ORDER

II. APPROVAL OF MINUTES

1. May 6, 2020 Meeting.

III. OATH OF OFFICE OF NEWLY ELECTED DIRECTOR

IV. NEW BUSINESS

1. Resolution 2021-01: Appointing Officers.
2. Resolution 2021-02: Approving Budget for 2022 Fiscal Year.

V. OTHER BUSINESS (none scheduled)

VI. ADJOURN MEETING

RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE DISTRICT

A meeting of the Board of Directors (“Board”) of the Raytown Highway 350 Transportation Development District (the “District”) was held on May 6, 2020 commencing at 10:08 a.m., via telephone conference due to the coronavirus pandemic, pursuant to notice duly given.

The members of the Board present at the meeting were Russ Petry, Teresa Henry, Damon Hodges, Missy Wilson and Steve Shelton. Also present at the meeting were Tracie Maslak and Megan Miller of Gilmore & Bell, P.C.

Attendance of the members was verified. A simple majority of the Board was present, a quorum was recognized and the meeting was commenced.

Approval of Minutes – May 1, 2019

Ms. Maslak called for approval of the minutes for the meeting held on May 1, 2019. Director Shelton moved to approve the minutes. Director Wilson seconded the motion. A vote was held, the motion unanimously carried, and the minutes were approved.

Resolution 2020-01 – Appointing Officers

Ms. Maslak introduced Resolution 2020-01 to appoint officers of the Board. Director Petry made the motion to approve Resolution 2020-01. Director Shelton seconded the motion. A vote was held, the motion unanimously carried, and Resolution 2020-01 was adopted.

Resolution 2020-02 – Approving Budget for 2021 Fiscal Year

Ms. Maslak introduced Resolution 2020-02 to approve the budget for the 2021 fiscal year and provided an overview of the budget. Director Hodges made the motion to approve Resolution 2020-02. Director Shelton seconded the motion. A vote was held, the motion unanimously carried, and Resolution 2020-02 was adopted.

Presentation and Discussion - Annual Bond Payment Tracking Report

Director Petry presented a report showing the revenues paid toward the District’s debt service, which is attached to these minutes. Director Petry stated his goal was to continue to provide the Board a more thorough breakdown of the debt service payback.

There being no other business to come before the Board, Director Hodges made a motion that the meeting be adjourned. Director Petry seconded the motion. There was no further discussion. A vote was held, the motion unanimously carried, and the meeting was adjourned at 10:14 a.m.

Respectfully submitted,

Teresa Henry, Secretary

RESOLUTION 2021-01

RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT

A RESOLUTION OF THE RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT APPOINTING OFFICERS OF THE BOARD OF DIRECTORS.

WHEREAS, the Raytown Highway 350 Transportation Development District (the "District"), which was formed on May 7, 2007, by order of the Circuit Court of Jackson County, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Transportation Development District Act, Sections 238.200 through 238.280, RSMo;

WHEREAS, Section 238.222, RSMo, requires that the board of directors of a transportation development district appoint a chairman, executive director, district secretary, treasurer, and such other officers or employees as it deems necessary; and

WHEREAS, the Board of Directors of the District (the "Board") desires to appoint a chairman, vice-chairman, secretary, treasurer, and executive director as the officers of the District in accordance with the requirements of Section 238.222, RSMo.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT AS FOLLOWS:

1. Damon Hodges is appointed Chairman of the District.
2. Missy Wilson is appointed Vice Chairman of the District.
3. Teresa Henry is appointed Secretary of the District.
4. Teresa Henry is appointed Treasurer of the District.
5. Damon Hodges is appointed Executive Director of the District.
6. Each officer of the District shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
7. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the Raytown Highway 350 Transportation Development District on May 5, 2021.

Chairman

RESOLUTION 2021-02

RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT

A RESOLUTION OF THE RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR ENDING OCTOBER 31, 2022.

WHEREAS, the Raytown Highway 350 Transportation Development District (the “District”), which was formed on May 7, 2007, by order of the Circuit Court of Jackson County, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Transportation Development District Act, Sections 238.200 through 238.280, RSMo;

WHEREAS, pursuant to Section 67.010, RSMo, and to the District Bylaws, the Board of Directors of the District (the “Board”) shall adopt a budget for the ensuing fiscal year; and

WHEREAS, pursuant to Section 4.4 of the Cooperative Agreement between the City of Raytown, Missouri (the “City”) and the District, the Board shall prepare an annual budget and annual report describing the major activities of the District during the preceding year and upcoming year, receive written consent from the City Finance Director for final approval of same, and then adopt an annual budget and budget message; and

WHEREAS, the District desires to adopt the budget for the operation of the District for the fiscal year ending October 31, 2022.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RAYTOWN HIGHWAY 350 TRANSPORTATION DEVELOPMENT DISTRICT AS FOLLOWS:

1. The Board hereby adopts for the District the proposed annual budget and budget message for the fiscal year ending October 31, 2022, which are attached hereto as **Exhibit A** and incorporated herein by reference.
2. The Board will review and consider the written comments or consent received from the City in response to submission of the annual budget and budget message.
3. Subject to the condition in Section 2 of this Resolution, the District hereby adopts as its annual budget and budget message for the fiscal year ending October 31, 2022, the budget which is attached hereto as **Exhibit A** and which is incorporated herein by reference. In the event the District receives written comments or consent from the City or fails to receive written consent from the City to adopt the proposed budget as the annual budget and the Board of Directors deems amendments to the annual budget are necessary, the Board of Directors may amend the annual budget by further resolution. If such amendment does not occur, then the action taken by this Section 3 of this Resolution shall be final.
4. This Resolution shall take effect immediately upon its execution.

PASSED by the Board of Directors of the Raytown Highway 350 Transportation Development District on May 5, 2021.

Chairman

EXHIBIT A
BUDGET AND BUDGET MESSAGE

[see attached]

**Raytown Highway 350
Transportation Development District**

Fiscal Year 2022

Budget

Prepared by City of Raytown, Missouri

**Raytown Highway 350
Transportation Development District**

Fiscal Year 2022 Budget

Budget Message

The Raytown Highway 350 Transportation Development District (the "District") was formed as a political subdivision of the State of Missouri on May 7, 2007 by virtue of an order entered by the Circuit Court of Jackson County, Missouri.

Important Budget Features

The District's source of revenue is a Transportation Development District ("TDD") Sales Tax, a special purpose tax levied pursuant to the Missouri Transportation Development District Act, Sections 238.200 to 238.280 of the Missouri statutes.

The District has been formed for the purpose of funding and assisting in the funding of certain transportation improvements that were constructed in connection with the Raytown Live development project, and for the costs incurred in the administration and operation of the District. Half of all District Sales Tax Revenues are captured in the Special Allocation Fund that has been created by the City of Raytown for the Raytown Live Tax Increment Financing Plan. The District has agreed to contribute all remaining District Sales Tax Revenues to the City to pay for eligible District Project Costs that have been incurred by the City, and for costs incurred in the administration of the District.

Major Changes

The District was created May 7, 2007. The District first began receiving TDD sales tax revenues in December 2009 during Fiscal Year 2010. The District anticipates that it will generate TDD sales tax revenues during each month of Fiscal Year 2022.

Revenues are expected to be impacted by the general economic conditions of the country, city and District.

**Raytown Highway 350
Transportation Development District**

Budget

Fiscal Year Ending October 31, 2022

	<i>Proposed Budget</i>				<i>Budget</i>				<i>Estimated (Unaudited)</i>		
	General Fund Budget	Debt Service Fund Budget	Capital Funds Budget	Fiscal Year Ending October 31, 2022	General Fund Budget	Debt Service Fund Budget	Capital Funds Budget	Fiscal Year Ending October 31, 2021	General Fund	Debt Service Fund	Fiscal Year Ending October 31, 2020
BEGINNING BALANCE:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:											
TDD Sales Tax Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Received by the District	41,000	-	-	41,000	40,000	-	-	40,000	43,350	-	43,350
Revenues collected as TIF EATs**	41,000	-	-	41,000	40,000	-	-	40,000	43,350	-	43,350
Collection Fee Retained by DOR*	-	-	-	-	-	-	-	-	-	-	-
Interest Earned on District Bank Accounts	108	-	-	108	-	-	-	-	424	-	424
Other	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	82,108	-	-	82,108	80,000	-	-	80,000	87,124	-	87,124
EXPENDITURES:											
Administrative Fees*	\$ 821	\$ -	\$ -	\$ 821	\$ 800	\$ -	\$ -	\$ 800	\$ 867	\$ -	\$ 867
TIF EATs**	41,054	-	-	41,054	40,000	-	-	40,000	43,350	-	43,350
Operating Costs	-	-	-	-	-	-	-	-	-	-	-
Legal Fees	1,250	-	-	1,250	1,250	-	-	1,250	723	-	723
Miscellaneous Administrative Expenses	1,000	-	-	1,000	1,000	-	-	1,000	-	-	-
Transportation Project Costs	-	-	-	-	-	-	-	-	-	-	-
Pledged Revenues for Debt Service	-	35,343	-	35,343	-	34,190	-	34,190	-	39,948	39,948
Insurance	2,400	-	-	2,400	2,400	-	-	2,400	2,108	-	2,108
Bank Fees	240	-	-	240	360	-	-	360	128	-	128
Other	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	46,765	35,343	-	82,108	45,810	34,190	-	80,000	47,176	39,948	87,124
Transfers to (From) Other Funds	(35,343)	35,343	-	-	(34,190)	34,190	-	-	(39,948)	39,948	-
Excess of Revenues Over Expenditures and Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Currently, the Missouri Department of Revenue does not retain any amount of the total sales tax revenues received for collection of the TDD Sales Tax. The City of Raytown retains an administrative fee of 1% of total revenues pursuant to the Cooperative Agreement between the City and the District for administration of the TDD Sales Tax.

**TIF EATs figures are shown for informational purposes only. Revenues captured as TIF EATs are not TDD sales tax revenues.